

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Radius Venture Partners III, LLC</u> (Last) (First) (Middle) 250 PARK AVENUE SUITE 1102 (Street) NEW YORK NY 10177 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/27/2016	3. Issuer Name and Ticker or Trading Symbol <u>TACTILE SYSTEMS TECHNOLOGY INC [TCMD]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Preferred Stock	(1)	(2)	Common Stock	87,123	(1)	I	By Radius Venture Partners III LP ⁽³⁾
Series B Preferred Stock	(1)	(2)	Common Stock	950,027	(2)	I	By Radius Venture Partners III QP, L.P. ⁽⁴⁾
Series B Preferred Stock	(1)	(2)	Common Stock	119,316	(2)	I	By Radius Venture Partners III (Ohio), LP ⁽⁵⁾

1. Name and Address of Reporting Person*
Radius Venture Partners III, LLC
 (Last) (First) (Middle)
 250 PARK AVENUE
 SUITE 1102
 (Street)
 NEW YORK NY 10177
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
RADIUS VENTURE PARTNERS III L P
 (Last) (First) (Middle)
 250 PARK AVENUE
 SUITE 1102
 (Street)
 NEW YORK NY 10177
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Radius Venture Partners III QP, L.P.

(Last)	(First)	(Middle)
250 PARK AVENUE		
SUITE 1102		
(Street)		
NEW YORK	NY	10177
(City)		
(State)		
(Zip)		

1. Name and Address of Reporting Person*

[Radius Venture Partners III \(OHIO\), LP](#)

(Last)	(First)	(Middle)
250 PARK AVENUE		
SUITE 1102		
(Street)		
NEW YORK	NY	10177
(City)		
(State)		
(Zip)		

1. Name and Address of Reporting Person*

[Davis Jordan](#)

(Last)	(First)	(Middle)
250 PARK AVENUE		
SUITE 1102		
(Street)		
NEW YORK	NY	10177
(City)		
(State)		
(Zip)		

1. Name and Address of Reporting Person*

[LUBIN DANIEL C](#)

(Last)	(First)	(Middle)
250 PARK AVENUE		
SUITE 1102		
(Street)		
NEW YORK	NY	10177
(City)		
(State)		
(Zip)		

Explanation of Responses:

- Each share of Series B Preferred Stock is convertible at any time at the option of the holder, and will convert automatically into shares of the Issuer's Common Stock on a one-for-one basis in connection with the closing of the Issuer's initial public offering. In addition, the holder is entitled to receive additional shares of common stock equal to the original purchase price per share (\$3.8048) divided by the price to the public of the shares of common stock issued in the Issuer's initial public offering and these shares accrue a dividend that is payable-in-kind in shares of the Issuer's common stock.
- The securities do not have an expiration date. The securities convert automatically into shares of the Issuer's Common Stock on a one-for-one basis in connection with the closing of the Issuer's initial public offering.
- These securities are held directly by Radius Venture Partners III, L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III, L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- These securities are held directly by Radius Venture Partners III QP, L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III QP, L.P., Jordan S. Davis, a director of Issuer and managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- These securities are held directly by Radius Venture Partners III (Ohio), L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III (Ohio), L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.

[/s/ Jordan Davis and Daniel
Lubin, each, individually, and
as Managing Member of
Radius Venture Partners III,
LLC](#) [07/27/2016](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.