FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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|              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |  | 01 0                         | Jeene   | 30(11)  | or tric i                               | iivestiiiei                        | 11 001   | iipaiiy Act        | 01 13                            | <del>-</del> -0   |                                 |                        |   |  |   |  |
|--|---|--|---|--|------------------------------|---|---------|---|------------------------------------|--|--------------------|----------------------------------|---|---------------------------------|------------------------|---|--|---|--|
| 1. Name and Address of Reporting Person* <u>Davis Jordan</u> |   |  |   |  |                              | 2. Issuer Name and Ticker or Trading Symbol TACTILE SYSTEMS TECHNOLOGY INC [ TCMD ] |         |   |                                    |  |                    |                                  |   |                                 | (Check all app         |   | olicable)<br>ctor  | g Person(s) to Is   | Owner  |
| (Last)<br>1331 TY  | (Last) (First) (Middle) 1331 TYLER STREET NE, SUITE 200               |  |   |  |                              | 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2017                         |         |   |                                    |  |                    |                                  |   |                                 |                        |   |  | Other<br>below  | (specify<br>)  |
| (Street) MINNEA  | APOLIS M  | N !  | 55413                                       |  | 4. If                        | Ame   | ndment, | , Date o                                | f Original                         | l Filed  | l (Month/Da        | ay/Ye                            | ar)   |                                 | 6. Indiv<br>Line)<br>X | Forn<br>Forn  | n filed by One<br>n filed by Mor   | Filing (Check A<br>Reporting Pers<br>re than One Rep              | son  |
| (City)   | (St   |  | (Zip)                                       |  |                              |   |         |   |                                    |  |                    |                                  |   |                                 |                        | Pers  |  |   |  |
|  |   | Tab  | le I - No                                   | n-Deriv                                    | ative                        | Sec   | curitie | s Acc                                   | quired,                            | Dis  | posed o            | f, o                             | r Ben   | efic                            | ially                  | Owne  | ed   |   |  |
| Da   |   |  | Date  | 2. Transaction<br>Date<br>(Month/Day/Year) |                              | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                         |         | 3.<br>Transaction<br>Code (Instr.<br>8) |                                    | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                    |                                  |   | l and 5) Secui<br>Benet<br>Owne |                        | icially<br>d Following                              | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |  |
|  |   |  |   |  |                              |   |         |   | Code                               | v  | Amount             |                                  | (A) or<br>(D)   | Price                           |                        | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |  |   | (Instr. 4)   |
| Common   | Stock   |  |   | 09/15                                      | /2017                        |   |         |   | S                                  |  | 103,22             | 5                                | D   | \$3                             | 1.02                   | 10  | 03,255   | I   | By<br>Radius<br>Venture<br>Partners<br>III<br>(Ohio),<br>LP <sup>(1)</sup> |
| Common Stock   |   |  |   | 09/15/2017                                 |                              |   |         |   | S                                  |  | 821,902            |                                  | D   | \$3                             | 1.02 8.                |   | 22,147   | I   | By<br>Radius<br>Venture<br>Partners<br>III QP,<br>LP <sup>(2)</sup>        |
| Common Stock   |   |  |   | 09/15                                      | 09/15/2017                   |   |         |   | S                                  |  | 75,373             |                                  | D   | \$3                             | 1.02                   | 75,396  |  | I   | By<br>Radius<br>Venture<br>Partners<br>III LP <sup>(3)</sup>               |
| Common Stock   |   |  |   |  |                              |   |         |   |                                    |  |                    |                                  |   |                                 |                        |   | 5,006  | D   |  |
|  |   | Ta   |   |  |                              |   |         |   |                                    |  | sed of, onvertib   |                                  |   |                                 |                        | vned  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date,                                    | 4.<br>Transa<br>Code (<br>8) |   | on of l |   | 6. Date E<br>Expiratio<br>(Month/D | n Dat  | е                  | Ame<br>Sec<br>Und<br>Deri<br>Sec | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                 | Deri<br>Secu<br>(Inst  | vative de<br>urity Se<br>r. 5) Be<br>Ov<br>Fo<br>Re | 9. Number o<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)         |
| Explanation  | of Respons  | ses:                                       |   |  | Code                         | v   | (A)     | (D)                                     | Date<br>Exercisa                   |  | Expiration<br>Date | Title                            | or<br>Nur<br>of   | ount<br>mber<br>ires            |                        |   |  |   |  |
| ,  |   |  |   |  |                              |   |         |   |                                    |  |                    |                                  |   |                                 |                        |   |  |   |  |

- 1. These securities are held directly by Radius Venture Partners III (Ohio), L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III (Ohio), L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, Each of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, and Dani Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- 2. These securities are held directly by Radius Venture Partners III QP, L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III QP, L.P., Jordan S. Davis, a director of Issuer and managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- 3. These securities are held directly by Radius Venture Partners III, L.P., and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III, L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.

/s/ Jonathan R. Zimmerman,

Attorney-in-Fact

09/15/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.