FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Address Mattys Gerald		2. Issuer Name and T <u>FACTILE SYS</u> TCMD]			0 ,		tionship of Reporting Person(s) to I all applicable) Director 10%		ssuer Owner			
(Last) 1331 TYLER ST	(First) REET NE, SU	(Middle)	' 3	3. Date of Earliest Tra 01/01/2018	nsactio	n (Moi	nth/Day/Year)	X			her (specify low) cer	
(Street) MINNEAPOLIS (City)	MN (State)	55413 (Zip)		4. If Amendment, Date	e of Oriç	ginal F	iled (Month/Da	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - I	Non-Derivati	ive Securities A	cquir	ed, [Disposed o	f, or B	eneficially	Owned		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities of Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			01/01/2018		F		10,294(1)	D	\$28.98	309,331	D	
Common Stock			01/02/2018		М		13,388	A	\$0.51	322,719	D	
Common Stock			01/02/2018		S ⁽²⁾		13,388	D	\$29.4221 ⁽³⁾	309,331	D	
Common Stock		·	01/03/2018		M		9,668	A	\$0.51	318,999	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9,668

\$29.3426(4)

309,331

S⁽²⁾

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$0.51	01/02/2018		М			13,388	(5)	02/26/2018	Common Stock	13,388	\$0	34,907	D	
Employee Stock Option (right to buy)	\$0.51	01/03/2018		M			9,668	(5)	02/26/2018	Common Stock	9,668	\$0	25,239	D	

Explanation of Responses:

Common Stock

1. Consists entirely of shares of stock withheld by the issuer to satisfy the reporting person's tax withholding obligation upon the vesting of restricted stock units.

01/03/2018

- 2. Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2017.
- 3. Reflects the weighted average price of 13,388 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on January 2, 2018 with sale prices ranging from \$29.01 to \$29.69 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. Reflects the weighted average price of 9,668 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on January 3, 2018 with sale prices ranging from \$29.02 to \$29.94 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 5. Fully vested.

/s/ Jonathan R. Zimmerman, Attorney-in-Fact

01/03/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.