# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

# **SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934** 

# **Tactile Systems Technology, Inc.**

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 87357P 10 0 (CUSIP Number)

**December 31, 2016** (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

 $\Box$  Rule 13d-1(c)

⊠ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

13G

CUSIP No. 87357P 10 0	13G	Page 2 of 12 Page
1. Name of Reporting Persons		
Galen Partners V, L.P.		
2. Check the Appropriate Box if a Member of    (a) □    (b) □	a Group (See Instructions) <sup>1</sup>	
3. SEC USE ONLY		
4. Citizenship or Place of Organization		
Delaware		
5. Sole Voting Power		
Number of 4,370,430		
Shares 6. Shared Voting Power		
Beneficially Owned by 0		
Owned by  0    Each  7.  Sole Dispositive Power		
Reporting		
Person4,370,430With:8.Shared Dispositive Power		
8. Shared Dispositive Power		
0		
9. Aggregate Amount Beneficially Owned by	Each Reporting Person	
4,370,430		
10.      Check if the Aggregate Amount in Row (9)	Excludes Certain Shares (See Instructions)	
11. Percent of Class Represented by Amount in	Row (9)	
26.0%2		
12. Type of Reporting Person (See Instructions)	)	
PN		

<sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

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1.	. Name of Reporting Persons				
	Galen Partners International V, L.P.				
2.			ppropriate Box if a Member of a Group (See Instructions) <sup>1</sup>		
	(a) 🗆	(	b) 🗆		
3.	SEC US	ΕO	NLY		
4.	Citizons	hin	or Place of Organization		
4.	Citizens	шр			
	Delawa				
		5.	Sole Voting Power		
Nu	mber of		373,203		
S	Shares	6.	Shared Voting Power		
	eficially vned by		0		
	Each	7.	Sole Dispositive Power		
	porting Person		373,203		
	With:	8.	Shared Dispositive Power		
			0		
9.	Aggrega	ite A	mount Beneficially Owned by Each Reporting Person		
	373,203				
10.	0. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	1. Percent of Class Represented by Amount in Row (9)				
	2.2%2				
12.		Rep	orting Person (See Instructions)		
	PN				

<sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

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1.	. Name of Reporting Persons					
	Galen Management, L.L.C.					
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions) <sup>1</sup>					
	(a) 🗆	(	b) 🗆			
3.	SEC US	ΕO	NLY			
4.	Citizens	hip (	or Place of Organization			
	Delawa	are				
		5.	Sole Voting Power			
			62,055			
	mber of - Shares	6.	Shared Voting Power			
	eficially vned by		0			
	Each	7.	Sole Dispositive Power			
	porting Person					
	With:	8.	62,055 Shared Dispositive Power			
		0.	Shared Dispositive Power			
			0			
9.	Aggrega	te A	mount Beneficially Owned by Each Reporting Person			
	62,055					
10.						
11.	Percent	ot C	lass Represented by Amount in Row (9)			
	0.4%2					
12.	Type of	Rep	orting Person (See Instructions)			
	00					
	00					

<sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

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1. Name of I	Reporting Persons	
Galen P	artners V, L.L.C.	
2. Check the (a) □	Appropriate Box if a Member of a Group (See Instruction (b) $\Box$	s)1
3. SEC USE	ONLY	
4. Citizensh	p or Place of Organization	
Delawa	e	
	5. Sole Voting Power	
Number of	0	
Shares	5. Shared Voting Power	
Beneficially Owned by	4,805,688	
Each Reporting	7. Sole Dispositive Power	
Person With:	0	
vv1(11.	3. Shared Dispositive Power	
	4,805,688	
9. Aggregate	Amount Beneficially Owned by Each Reporting Person	
4,805,68		
10. Check if t	he Aggregate Amount in Row (9) Excludes Certain Shares	(See Instructions)
11. Percent of	Class Represented by Amount in Row (9)	
0.4%2		
12. Type of R	eporting Person (See Instructions)	
00		

<sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

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1.	Name of	f Re	porting Persons	
	Zubeer	ı Sł	roff	
2.	Check tl (a) □		ppropriate Box if a Member of a Group (See Instructions) <sup>1</sup> b) $\Box$	
	(a) 🗆	(		
3.	SEC US	ΕO	NLY	
4.	Citizens	hip	or Place of Organization	
	United	Sta	tes	
		5.	Sole Voting Power	
Nu	umber of		863	
9	Shares	6.	Shared Voting Power	
	neficially wned by		4,805,688	
	Each eporting	7.	Sole Dispositive Power	
I	Person		863	
	With:	8.	Shared Dispositive Power	
			4,805,688	
9.	Aggrega	te A	mount Beneficially Owned by Each Reporting Person	
	4,806,5	551		
10.	Check if	the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	
11.	Percent	of C	lass Represented by Amount in Row (9)	
	28.6%	2		
12.	Type of	Rep	orting Person (See Instructions)	
	IN			

- <sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.
- <sup>2</sup> The percentage is based upon 16,813,826 shares of common stock outstanding as of November 10, 2016 as reported in the Issuer's Form 10-Q filed on November 10, 2016 for quarter ended September 30, 2016.

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1.	. Name of Reporting Persons				
	L. Johr	ı W	ïlkerson		
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions) <sup>1</sup>				
	(a) 🗆		b) []		
3.	SEC US	ΕO	NLY		
4.	Citizens	hin (	or Place of Organization		
	Chillens	mp .			
	United	Sta	itas		
	Officed		Sole Voting Power		
		5.	Sole voling Power		
Nu	mber of		0		
S	Shares	6.	Shared Voting Power		
Ben	neficially				
Ov	vned by		4,805,688		
	Each	7.	Sole Dispositive Power		
	porting				
	Person		0		
	With:	8.	Shared Dispositive Power		
			4,805,688		
9.	Aggroge	to A	mount Beneficially Owned by Each Reporting Person		
9.	Aggrega	ile A	minount Beneficially Owned by Each Reporting Person		
		-00			
	4,805,6				
10.	Check if	the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11.	Percent	of C	lass Represented by Amount in Row (9)		
	28.6%	2			
12.			orting Person (See Instructions)		
	-, PC 01	P			
	IN				
	111				

- <sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.
- <sup>2</sup> The percentage is based upon 16,813,826 shares of common stock outstanding as of November 10, 2016 as reported in the Issuer's Form 10-Q filed on November 10, 2016 for quarter ended September 30, 2016.

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1.	Name of	f Rej	porting Persons	
	David	Jah	15	
2.			ppropriate Box if a Member of a Group (See Instructions) <sup>1</sup>	
	(a) 🗆	(		
3.	SEC US	ΕO	NLY	
4.	Citizens	hip	or Place of Organization	
	United	Sta	tes	
		5.	Sole Voting Power	
Nu	mber of		0	
S	Shares	6.	Shared Voting Power	
	eficially vned by		4,805,688	
	Each porting	7.	Sole Dispositive Power	
P	Person		0	
	With:	8.	Shared Dispositive Power	
			4,805,688	
9.	Aggrega	te A	mount Beneficially Owned by Each Reporting Person	
	4,805,6	588		
10.			Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	
11.		of C	lass Represented by Amount in Row (9)	
	20.00/7			
12.	28.6% <sup>2</sup>		orting Person (See Instructions)	
		P		
	IN			

<sup>1</sup> This schedule is filed by Galen Partners V LP ("Galen LP"), Galen Partners International V LP ("Galen International"), Galen Management LLC ("Management"), Galen Partners V, L.L.C. ("Galen"), Zubeen Shroff, L. John Wilkerson and David Jahns (collectively, the "Listed Persons"). Galen is the General Partner of Galen LP and Galen International and the Listed Persons are the managing directors of Galen. Galen LP, Galen International, Management, Galen and the Listed Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

#### Item 1

(a) Name of Issuer:

Tactile Systems Technology, Inc.

(b) Address of Issuer's Principal Executive Offices:

1331 Tyler Street NE, Suite 200 Minneapolis, MN 55413

#### Item 2

(a) Name of Person Filing:

Galen Partners V, L.P. Galen Partners International V, L.P. Galen Management, L.L.C. Galen Partners V, L.L.C Zubeen Shroff L. John Wilkerson David Jahns

(b) Address of Principal Business Office or, if none, Residence:

c/o Galen Management, L.L.C. 680 Washington Boulevard Stamford, CT 06901

(c) Citizenship:

All entities were organized in Delaware. The individuals are all United States citizens.

(d) Title of Class of Securities:

Common Stock

# (e) CUSIP Number:

87357P 10 0

# Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

# Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

Galen Partners V, L.P.	4,370,430
Galen Partners International V, L.P.	373,203
Galen Management, L.L.C.	62,055
Galen Partners V, L.L.C <sup>3</sup>	4,805,688
Zubeen Shroff <sup>4</sup>	4,806,511
L. John Wilkerson <sup>4</sup>	4,805,688
David Jahns <sup>4</sup>	4,805,688

Percent of Class: 5

Galen Partners V, L.P.	26.0%
Galen Partners International V, L.P.	2.2%
Galen Management, L.L.C.	0.4%
Galen Partners V, L.L.C.	28.6%
Zubeen Shroff	28.6%
L. John Wilkerson	28.6%
David Jahns	28.6%

### (b) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Galen Partners V, L.P.	4,370,430
Galen Partners International V, L.P.	373,203
Galen Management, L.L.C.	62,055
Galen Partners V, L.L.C.	0
Zubeen Shroff	863
L. John Wilkerson	0
David Jahns	0

### (ii) Shared power to vote or to direct the vote

Galen Partners V, L.P.	0
Galen Partners International V, L.P.	0
Galen Management, L.L.C.	0
Galen Partners V, L.L.C.	4,805,688
Zubeen Shroff	4,805,688
L. John Wilkerson	4,805,688
David Jahns	4,805,688

#### (iii) Sole power to dispose or to direct the disposition of

Galen Partners V, L.P.	4,370,430
Galen Partners International V, L.P.	373,203
Galen Management, L.L.C.	62,055
Galen Partners V, L.L.C.	0
Zubeen Shroff	863
L. John Wilkerson	0
David Jahns	0

#### (iv) Shared power to dispose or to direct the disposition of

Galen Partners V, L.P.	0
Galen Partners International V, L.P.	0
Galen Management, L.L.C.	0
Galen Partners V, L.L.C.	4,805,688
Zubeen Shroff	4,805,688
L. John Wilkerson	4,805,688
David Jahns	4,805,688

(3) Galen is the general partner of Galen LP and Galen International.

- (4) The Reporting Person is a managing director of Galen and is a member of Management. The shares are held by Galen LP, Galen International and Management. The Reporting Person disclaims beneficial ownership with respect to these shares except to the extent of their pecuniary interest therein.
  (5) The shares are held by Galen LP, Galen International and Management. The Reporting Person disclaims beneficial ownership with respect to these shares except to the extent of their pecuniary interest therein.
- (5) The percentage is based upon 16,813,826 shares of common stock outstanding as of November 10, 2016 as reported in the Issuer's Form 10-Q filed on November 10, 2016 for quarter ended September 30, 2016.

#### Item 5. Ownership of 5 Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following  $\Box$ .

#### Item 6. Ownership of More than 5 Percent on Behalf of Another Person

Not Applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

## Item 8. Identification and Classification of Members of the Group

Not Applicable

## Item 9. Notice of Dissolution of a Group

Not Applicable

## Item 10. Certification

Not Applicable

#### [SIGNATURE]

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2017

GALEN PARTNERS V, L.P.

- By: Galen Partners V, L.L.C its General Partner
- By: /s/ Zubeen Shroff

Name:Zubeen ShroffTitle:Managing Director

- GALEN MANAGEMENT LLC
- By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Member
- By: /s/ Zubeen Shroff Name: Zubeen Shroff

GALEN PARTNERS INTERNATIONAL V, L.P.

- By: Galen Partners V, L.L.C. its General Partner
- By: \_\_\_\_/s/\_Zubeen Shroff

Name: Zubeen Shroff Title: Managing Director

GALEN PARTNERS V, L.L.C.

By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Managing Director

By: /s/ L. John Wilkerson Name: L. John Wilkerson

# By: /s/ David Jahns

Name: David Jahns

#### EXHIBITS

A: Joint Filing Agreement

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

#### EXHIBIT A

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Tactile Systems Technology, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 6th day of February, 2017.

GALEN PARTNERS V, L.P.

- By: Galen Partners V, L.L.C its General Partner
- By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Managing Director

GALEN MANAGEMENT LLC

By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Member

itle: Member

By: /s/ Zubeen Shroff

Name: Zubeen Shroff

GALEN PARTNERS INTERNATIONAL V, L.P.

- By: Galen Partners V, L.L.C. its General Partner
- By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Managing Director

GALEN PARTNERS V, L.L.C.

By: /s/ Zubeen Shroff Name: Zubeen Shroff Title: Managing Director

By: \_\_\_\_\_/s/ L. John Wilkerson

Name: L. John Wilkerson

By: /s/ David Jahns

Name: David Jahns