FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Radius Venture Partners III, LLC  (Last) (First) (Middle)				_ [ _ 3.	Issuer Name and Ticker or Trading Symbol     TACTILE SYSTEMS TECHNOLOGY INC     [ TCMD ]      3. Date of Earliest Transaction (Month/Day/Year)     109/03/2016									Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner      Officer (give title Other (specify below) below)				
	<u> </u>			_  _			ent, Date o	of Original F	iled	(Month/Da	ay/Year)					•		
ORK N	IY 	10177											) ,	Form filed by One Reporting Person  Form filed by More than One Reporting				
?)	State)	(Zip)												Person				
	Та	ble I - Noi	n-Deri	ivativ	ve Se	ecur	ities Ac	quired,	Disp	osed c	of, or B	enef	icially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ir	Transaction Code (Instr.					and 5) Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)			(1130.4)	
Stock			08/0	02/20	16			С		150,70	67 .	A	(1)	150	,767	I	By Radius Venture Partners III, LP <sup>(3)</sup>	
Common Stock			08/02/2016					С		1,644,0	046 .	A	(1)	1,64	4,046	I	By Radius Venture Partners III QP, LP <sup>(4)</sup>	
Common Stock			08/0	08/02/2016				С		206,4	78	A	(1)	206	,478	I	By Radius Venture Partners III (Ohio) LP <sup>(5)</sup>	
Common Stock														5,0	00(6)	D <sup>(6)</sup>		
		Table II -	Deriv	ative	Sec	uriti	es Acq	uired, D	ispo	sed of	or Be	nefic	ially (	Dwned				
Derivative Conversion Date Execus Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any	A. Deemed 4. xecution Date, any Co		4. Transaction Code (Instr.		umber of vative urities uired (A) isposed o) (Instr.	6. Date Exe	6. Date Exercisa Expiration Date		7. Title a of Secu Underly Derivati	tle and Amount ecurities erlying vative Security		8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ect (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl			Title	or Nu	mber		(Instr. 4)	ion(e)		
(1)	08/02/2016			С			87,123	(1)		(2)	Common Stock	87	7,123	(1)	0	I	By Radius Venture Partners III, LP <sup>(3)</sup>	
(1)	08/02/2016			С			950,027	(1)		(2)	Common Stock	95	0,027	(1)	0	I	By Radius Venture Partners III QP, LP <sup>(4)</sup>	
(1)	08/02/2016			С			119,316	(1)		(2)	Common Stock	1 11	9,316	(1)	0	I	By Radius Venture Partners III (Ohio) LP <sup>(5)</sup>	
	Venture  (FRANCENUMENT ORK N  (SSECURITY (Institute of the content	Venture Partners III, I  (First) RK AVENUE, SUITE 1102  ORK NY  (State)  Ta  Security (Instr. 3)  Stock  Stock  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  (1) 08/02/2016	Venture Partners III, LLC  (First) (Middle) RK AVENUE, SUITE 1102  ORK NY 10177  (State) (Zip)  Table I - Note of the partners III (State) (Zip)  Security (Instr. 3)  Stock  Stock  Table II -  2. Table II -  ORK NY 10177  (State) (Zip)  Table II -  ORK NY 10177  (State) (Zip)  Table II -  ORK NY 10177  (State) (Zip)  ORK NY 10177  (State) (Zip)  Table II -  ORK Stock	Venture Partners III, LLC  (First) (Middle) RK AVENUE, SUITE 1102  ORK NY 10177  (State) (Zip)  Table I - Non-Der Security (Instr. 3) 2. Transation Date (P. 1978) ORK Stock 08/4  Stock 08/4  Stock 1. Stock 08/4  ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  A Stock 08/4  ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  ORK NY 10177  A Stock 1879  ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  ORK NY 10177  ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  Table II - Deriv (e.g., 1879) ORK NY 10177  ORK NY 10177	Venture Partners III, LLC  (First) (Middle) RK AVENUE, SUITE 1102  Table I - Non-Derivativ  Security (Instr. 3)  2. Transaction Date (Month/Day/Non or Exercise Price of Derivative Security  2. Conversion or Exercise (Month/Day/Near)  (Month/Day/Near)  2. Table II - Derivative (e.g., puts if any (Month/Day/Near)  (Month/Day/Near)  (A Table II - Derivative (e.g., puts if any (Month/Day/Near)  (Month/Day/Near)  (Month/Day/Near)  (Month/Day/Near)  (Code (I) 08/02/2016 C	Venture Partners III, LLC  (First) (Middle) RK AVENUE, SUITE 1102  Table I - Non-Derivative Sore (Month/Day/Year)  Security (Instr. 3)  Table I - Non-Derivative Sore (Month/Day/Year)  Stock  Stock  08/02/2016  Stock  Table II - Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  Stock  Table II - Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security (Instr. 3)  A Deemed Execution Date, If any (Month/Day/Year)  (Month/Day/Year)  Code (Instr. 3)  Code (Instr. 3)  Code (Instr. 3)	Nontrol   Nont	Conversion or Exercise Price of Derivative Security   Security	Conversion   Con	Code   V   Code   Code	TACTILE SYSTEMS TECHNOL (First) (Middle) (R AVENUE, SUITE 1102  Table I - Non-Derivative Securities Acquired, Disposed of Month/Day/Year)  Security (Instr. 3)  Table I - Non-Derivative Securities Acquired, Disposed of Month/Day/Year)  Security (Instr. 3)  Table I - Non-Derivative Securities Acquired, Disposed of Month/Day/Year)  Security (Instr. 3)  Table I - Non-Derivative Securities Acquired, Disposed of Month/Day/Year)  Stock  O8/02/2016  C	Contract   Contract	Conversion   Stock   C   C   C   C   C   C   C   C   C	Check	Conversion   Con	Continue	Tachtile Systems   Tachtile   T	

(Middle)

(First)

250 PARK AVENUE, SUITE 1102

(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  RADIUS VENTURE PARTNERS III L P								
(Last) 250 PARK AVENU	(First) JE, SUITE 1102	(Middle)						
(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Radius Venture Partners III QP, L.P.</u>								
(Last) 250 PARK AVENU	(First) JE, SUITE 1102	(Middle)						
(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Radius Venture Partners III (OHIO), LP								
(Last) 250 PARK AVENU	(First) JE, SUITE 1102	(Middle)						
(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						
1. Name and Address of Davis Jordan	of Reporting Person*							
(Last) 250 PARK AVENU	(First) JE, SUITE 1102	(Middle)						
(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  LUBIN DANIEL C								
(Last) 250 PARK AVENU	(First) JE, SUITE 1102	(Middle)						
(Street) NEW YORK	NY	10177						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. Each share of Series B Preferred Stock was convertible at any time at the option of the holder, and converted automatically into shares of the Issuer's Common Stock on a one-for one basis in connection with the closing of the Issuer's initial public offering. In addition, the holder was entitled to receive additional shares of common stock equal to the original purchase price per share (\$3.8048) divided by the price to the public of the shares of common stock issued in the Issuer's initial public offering and these shares accrued a dividend that was payable-in-kind in shares of the Issuer's common stock.
- 2. The securities did not have an expiration date. The securities converted automatically into shares of the Issuer's Common Stock on a one-for-one basis in connection with the closing of the Issuer's initial public offering.
- 3. These securities are held directly by Radius Venture Partners III, L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III, L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- 4. These securities are held directly by Radius Venture Partners III QP, L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III QP, L.P., Jordan S. Davis, a director of Issuer and managing member of Radius Venture Partners III, LLC, and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.
- 5. These securities are held directly by Radius Venture Partners III (Ohio), L.P. and indirectly by Radius Venture Partners III, LLC, the general partner of Radius Venture Partners III (Ohio), L.P., Jordan S. Davis, a director of Issuer, and managing member of Radius Venture Partners III, LLC and Daniel C. Lubin, managing member of Radius Venture Partners III, LLC. Each of Radius Venture Partners III, LLC, Mr. Davis and Mr. Lubin may be deemed to beneficially own such securities, and disclaims such beneficial ownership except to the extent of its or his pecuniary interest therein.

6. Represents 5,000 restricted stock units granted to Jordan Davis, a director of Issuer, subject to vesting in full on the earlier of (a) July 27, 2017 or (b) immediately prior to the next annual meeting of stockholders following July 27, 2016, subject to his continued service as a director as of such date. The restricted stock units may only be settled in shares of common stock on a one-for-one basis.

/s/ Jordan Davis and Daniel
Lubin, each, individually, and
as Managing Member of Radius
Venture Partners III, LLC

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.