Check this box

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549	
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PAULS ERIC  (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol TACTILE SYSTEMS TECHNOLOGY INC [ TCMD ]									5. Relationship of Reportin (Check all applicable) Director X Officer (give title below)				10% Of Other (below)	wner
3701 WAYZATA BLVD. SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 02/25/2023										idual or	Senior V	,		nnlicable
(Street) MINNEAPOLIS MN 55416						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(Sta	ate) (Z	<u>Z</u> ip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					2A. Deen Executio if any (Month/D		n Date, T		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		d (A) or ∵. 3, 4 and	(A) or 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								ode	v	An	nount	(A) or (D)	Price		Transa	action(s) 3 and 4)			, , ,	
Common	Stock		02/25/2023					Α			595(1)	A	\$0		31,521			D		
Common	02/27/202	23				S		1	,401(2)	D	\$15.33		30,120			D				
Common Stock				02/28/202	23				S			72(2)	D	\$14.53	93(3)	30,048			D	
		Tal	ole	II - Derivati (e.g., pu												Owne	t			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisabl		ole	Expiration Date	Title	or Number of Shares	r							

## **Explanation of Responses:**

- 1. On May 5, 2021, the reporting person was granted performance stock units ("PSUs"), with the number of PSUs earned to be determined based on the extent to which certain performance conditions were met for a performance period of 2022. As determined on February 25, 2023, based on actual performance for 2022, the reporting person earned 595 PSUs. Of those earned PSUs, one-third, or 198 PSUs, vested on February 25, 2023, and the remaining two-thirds, or 397 PSUs, are scheduled to vest on February 25, 2024.
- 2. Consists of shares sold to cover taxes associated with the settlement of stock units.
- 3. Reflects the weighted average price of 72 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on February 28, 2023 with sale prices ranging from \$14.53 to \$14.54 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

/s/ Jonathan Zimmerman, 02/28/2023 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.