

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mattys Gerald R.</u> (Last) (First) (Middle) <u>1331 TYLER STREET NE, SUITE 200</u> (Street) <u>MINNEAPOLIS MN</u> <u>55413</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TACTILE SYSTEMS TECHNOLOGY INC [TCMD]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2019</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2019		F		1,175 ⁽¹⁾	D	\$76.01	288,432	D	
Common Stock	03/01/2019		s ⁽²⁾		3,400	D	\$69.5423 ⁽³⁾	285,032	D	
Common Stock	03/01/2019		s ⁽²⁾		9,819	D	\$70.3332 ⁽⁴⁾	275,213	D	
Common Stock	03/01/2019		s ⁽²⁾		2,875	D	\$71.7101 ⁽⁵⁾	272,338	D	
Common Stock	03/01/2019		s ⁽²⁾		4,840	D	\$72.5253 ⁽⁶⁾	267,498	D	
Common Stock	03/01/2019		s ⁽²⁾		5,068	D	\$73.3263 ⁽⁷⁾	262,430	D	
Common Stock	03/01/2019		s ⁽²⁾		1,300	D	\$74.5838 ⁽⁸⁾	261,130	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Consists entirely of shares of stock withheld by the issuer to satisfy the reporting person's tax withholding obligation upon the vesting of restricted stock units.
2. Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2018.
3. Reflects the weighted average price of 3,400 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$69.00 to \$69.945 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
4. Reflects the weighted average price of 9,819 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$70.00 to \$70.99 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
5. Reflects the weighted average price of 2,875 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$71.00 to \$71.99 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
6. Reflects the weighted average price of 4,840 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$72.00 to \$72.97 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
7. Reflects the weighted average price of 5,068 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$73.00 to \$73.845 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
8. Reflects the weighted average price of 1,300 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on March 1, 2019 with sale prices ranging from \$74.26 to \$75.00 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

/s/ Jonathan R. Zimmerman,
Attorney-in-Fact

03/04/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

